

# Weld County School Dist. RE-5J

## 403(b) UNIVERSAL AVAILABILITY NOTICE

### THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers. Contributions are made under a Salary Reduction Agreement (SRA) with your employer. This agreement allows your employer to withhold money from your paycheck to be contributed directly into a 403(b) account for your benefit. Usually, you do not pay income tax on these contributions until you withdraw them from the account.

We recommend that all employees view a brief, 3-minute video presentation called, "403(b). Why me?" which explains the 403(b) plan and how to contribute. The video can be viewed on OMNI's website at [www.403bwhyme.com](http://www.403bwhyme.com).

### WHY SAVE WITH 403(B)?

- You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- Investment gains in the plan are not taxed until distributed.
- Retirement assets can be carried from one employer to another in most cases.



Sample of Future Retirement Savings Value Assuming 6% Yield on Investment **			
Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

\*\* OMNI® does not offer financial advice. Always consult your financial advisor before investing. For more information about 403(b) Plans, visit the IRS website.

### HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available to the right. You may then complete a Salary Reduction Agreement online at [www.omni403b.com](http://www.omni403b.com).

### HOW MUCH CAN I CONTRIBUTE ANNUALLY?

You may contribute up to \$18,000 in 2016. If you have at least 15 years of service with your employer or you are at least 50 years old, you may be entitled to make additional contributions. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

### WHAT IF I ALREADY HAVE AN ACCOUNT?

If you are already contributing to your employers Plan, and you want to change your contribution amount or investment provider, simply complete and submit a new SRA.

### New accounts may be opened with following approved service providers

American Fidelity Assurance Co.  
AXA Equitable Life Insurance Company  
Horace Mann Life Ins. Co.  
Kansas City Life Insurance Company  
ROTH - AXA Equitable  
ROTH - Horace Mann Life Ins. Co.  
ROTH - Kansas City Life Ins. Company  
ROTH - Security Benefit  
ROTH - Valic  
Security Benefit  
VALIC  
Security Benefit - 457





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January 2016

### **The Opportunity.**

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. If there are any questions, you may contact the Plan's administrator, The OMNI Group at 877-544-6664.

We recommend that all employees view a brief, 3-minute video presentation called, '403(b). Why me?' explaining a 403(b) plan, and how to contribute. The video can be viewed on OMNI's website at [www.omni403b.com](http://www.omni403b.com).

### **How Can I Participate?**

You can participate in the Plan with pre-tax contributions by submitting a Salary Reduction Agreement ("SRA") online via OMNI's website or by submitting a completed SRA form, found on the same website, to OMNI either by facsimile to (585) 672-6194 or by mail to 1099 Jay St., Bldg F, Rochester, NY, 14611. Additionally, prior to contributing you must open an account with an investment provider participating in the Plan. A list of the Plan's participating investment providers may be viewed on OMNI's website after submitting your Employer's name and state.

### **How Much Can I Contribute Annually?**

You may contribute up to \$18,000 in 2016; this amount is subject to change annually. If you have at least 15 years of service with your employer or you are at least 50 years old, you may be entitled to make additional contributions. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

### **What If I Already Have An Account?**

If you are already contributing to the Plan, and you want to change your contribution amount or investment provider, simply complete and submit a new SRA. See directions above for on-line and paper submission options.

### **What If I Do Not Want To Contribute?**

If you do not want to take advantage of this program, simply submit an SRA with the option "I do not wish to participate at this time" selected. See directions above for on-line and paper submission options.

### **How can I get more information?**

You can access further information at [www.omni403b.com](http://www.omni403b.com).