



**Johnstown-Milliken
Weld County School District RE-5J**

Amended Budget for 2020-21

January 20, 2021

Presented By

**Michael Everest
Chief Financial Officer
Weld RE-5J**



Date: January 20, 2021
To: Weld RE-5J School Board Members
Cc: Leslie Arnold, Superintendent of Schools
From: Michael Everest, CFO
Re: Amended Budget for 2020-21

Please find the attached Amended Budget for 2020-21 for Johnstown-Milliken Weld RE-5J. Significant changes from the Adopted Budget that was approved June 26, 2020 are discussed below.

General Fund

Total budgeted revenue for the General Fund increased \$6,995,289 over the Adopted Budget. There are many factors that contributed to this significant increase in budgeted revenue. The primary drivers are:

- \$4,000,000 increase from the Mill Levy Override that was passed by district voters in November.
- \$1,808,802 increase from Coronavirus Relief Funds Grant.
- \$1,024,363 increase from ESSER 1 and ESSER 2 Grants.
- \$548,112 increase in Rural Schools Funding from passage of Proposition EE in November.
- \$1,295,356 decrease in Public School Finance Act formula funding due to decreased enrollment in district and decreased at-risk student counts throughout the state.
- \$1,517,838 decrease in revenue resulting from the need to increase revenue transfers to Charter School Fund, Risk Management Fund, Preschool Fund, and Capital Reserve Fund.

Total budgeted expenditures for the General Fund increased \$3,962,972. The primary drivers of this increase are \$1,402,793 in salary corrections for certified and many classified staff approved as the result of the passage of the mill levy override in November and the budgeting of grant expenditures to match anticipated grant revenues.

The General Fund is budgeted to end 2020-21 with an ending fund balance of \$4,400,570, which is an increase of \$1,465,459 over the Adopted Budget. The budgeted fund balance is composed of:

TABOR Reserve	\$1,612,595
Nonspendable Fund Balance	\$130,073
Board of Education Reserved Fund Balance	\$1,720,422
Unassigned Fund Balance	<u>\$937,480</u>
General Fund Total Fund Balance	\$4,400,570



Risk Management Fund

The Risk Management Fund is used to account for insurance payments made by the district. The revenue allocation budget for this fund was increased by \$100,000 to maintain fund balance and the expenditure budget was increased \$31,000.

Colorado Preschool Fund

The Colorado Preschool Fund is used to account for the district's Preschool Program. This fund didn't have an Adopted Budget for 2020-21. This fund's revenue transfer is budgeted to be \$438,702. The expenditure budget was increased to reflect actual staff salaries, the salary correction for certified and some classified staff, and a small budget contingency.

Food Service Fund

The Food Service Fund is used to account for the district's food service operations. Both this fund's revenue and expenditure budgets were revised down to reflect participation in the program and a better understanding of the expenditures of the program going forward. Local Revenue, which is primarily from paid breakfast and lunch students, was revised down \$641,245 due to changes in the USDA National School Lunch Program from the COVID-19 pandemic that allow for all students to have free lunch this fiscal year. Supplies & Materials, which is primarily food product purchases, was revised down \$571,971 to reflect that food purchases are included in the district's contract with Sodex.

Student Activities Fund

The Student Activities Fund is used to account for school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. The revenue and expenditures budgets for this fund were not changed in the Amended Budget.

Bond Redemption Fund

The Bond Redemption Fund is used to account for the accumulation of resources for and the payment of principal, interest, and related expenditures on long-term general obligation debt. With the district voters approving general obligation debt in November to fund new schools and the renovation of existing schools, the revenue and expenditure budgets for this fund needed to be increased. The revenue budget was increased \$7,544,865 to reflect the additional tax revenue the district will be collecting this year and the expenditure budget was increased \$1,950,087 due to the increased interest payments the district will make this year due to its increased debt. The budgeted ending fund balance of \$14,659,804 reflects the need to maintain a large fund balance in this fund due to the timing difference between when revenue is received in this fund and when bond and interest payments are scheduled to be made.

Building Fund

The Building Fund is used to account for the capital projects that are financed through bond sale proceeds. This is a new fund for the district. The revenue budget of \$154,000,000 is an estimate of the district's bond sale that will occur later this month. The expenditure budget reflects estimates from the district's owner's representative on project expenditures for the remainder of this fiscal year plus a \$5,000,000 contingency to ensure adequate budget in the event projects progress more quickly than initially planned.



Capital Reserve Fund

The Capital Reserve Fund is used to account for the acquisition of capital items for the district. The revenue budget for this fund was increased \$531,359. The district received \$154,489 from the BEST Grant for the Milliken Elementary School roof replacement. The revenue transfer budget increased \$415,370. \$325,000 of this increase is for the purchase on new school buses from the mill levy override and the remainder is to maintain fund balance. Expenditures increased \$720,388. \$325,000 of this increase is from the aforementioned purchase of school buses with most of the remaining increase resulting from paying for the work done to complete MES's roof in this fiscal year.

Johnstown-Milliken Weld RE-5J
General Fund Revenue
Amended Budget



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Local Sources			
Property Taxes	11,674,777	13,876,239	2,201,462
Specific Ownership Taxes	700,000	700,000	-
Investment Earnings	25,000	5,000	(20,000)
Other Local Revenue	226,346	397,026	170,680
Mineral Lease		66,111	66,111
Total Local Sources	12,626,123	15,044,376	2,418,253
State Sources			
State Equalization	18,061,664	18,579,946	518,282
State Categorical & Misc Funding			
ECEA (Special Education)	775,406	760,385	(15,021)
English Language Proficiency Act	62,665	54,295	(8,370)
READ Act	177,060	186,059	8,999
Rural Schools Funding		548,112	548,112
State Transportation	221,700	226,298	4,598
Vocational Education	31,335	31,335	-
Miscellaneous State Revenue		400,000	400,000
Total State Categorical & Misc Sources	1,268,166	2,206,484	938,318
State Grant Sources			
Computer Science Grant		51,374	51,374
Gifted & Talented	64,031	65,166	1,135
Gifted & Talented Univ Screening		24,700	24,700
School Professionals Grant	60,381	105,937	45,556
Total State Grant Sources	124,412	247,177	122,765
Total State Sources	19,454,242	21,033,607	1,579,365
Federal Sources			
Coronavirus Relief Funds (4012)		1,808,802	1,808,802
Coronavirus Relief Funds (5012)		98,321	98,321
Coronavirus Relief Funds (6012)		10,545	10,545
ESSA Title I	261,946	261,946	-
ESSA Title II	72,467	72,467	-
ESSA Title III	15,180	15,180	-
ESSA Title IV	15,891	15,891	-
ESSER 1		157,569	157,569
ESSER 2		866,794	866,794
IDEA Preschool Special Education		14,902	14,902
IDEA Special Education	643,157	643,157	-
Perkins	12,000	23,367	11,367
School Climate Grant	112,000	141,371	29,371
Total Federal Sources	1,132,641	4,130,312	2,997,671
Total Local, State, and Federal Revenue	33,213,006	40,208,295	6,995,289
Other Sources			
Lease Proceeds Revenue			
Transfer to Charter School	(2,965,456)	(3,525,222)	(559,766)
Transfer to Risk Management	(400,000)	(500,000)	(100,000)
Transfer to Preschool	-	(438,702)	(438,702)
Transfer to Capital Reserve	(655,630)	(1,075,000)	(419,370)
Total Revenue from Other Sources	(4,021,086)	(5,538,924)	(1,517,838)
Total Revenue	29,191,920	34,669,371	5,477,451
Beginning Fund Balance			
	4,422,540	4,373,520	(49,020)
Revenues Over/(Under) Expenditures			
	(1,487,429)	27,050	1,514,479
Ending Fund Balance			
	2,935,111	4,400,570	1,465,459

Johnstown-Milliken Weld RE-5J
General Fund Expenditures
Amended Budget



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Total General Fund Expenditures			
101 Milliken Elementary School	3,613,459	3,379,811	(233,648)
102 Letford Elementary School	2,987,421	2,881,788	(105,633)
103 Pioneer Ridge Elementary School	3,541,970	3,701,384	159,414
200 Milliken Middle School	4,500,424	4,566,718	66,294
300 Roosevelt High School	6,565,762	6,629,952	64,190
461 Online Program		41,489	41,489
600 Administrative Office	722,992	3,352,286	2,629,294
602 Charter Transfers		77,654	77,654
605 Summer School	41,000	41,000	-
610 Curriculum	252,000	138,668	(113,332)
611 Professional Development		127,974	127,974
612 Improvement of Instructional Servs	294,358	332,372	38,014
613 Career & Technical Education		54,225	54,225
619 District Grants	96,149	1,459,625	1,363,476
620 Student Support Services	3,953,958	3,475,501	(478,457)
623 Health Services	270,555	266,667	(3,888)
651 Board of Education	176,500	179,896	3,396
653 Superintendent	671,145	752,191	81,046
654 Business Services	441,199	469,518	28,319
658 Human Resources	249,090	297,451	48,361
659 Technology	834,368	927,024	92,656
710 Operations & Maintenance	350,583	413,000	62,417
720 Transportation	1,116,416	1,066,127	(50,289)
740 Food Service		10,000	10,000
Total General Fund Expenditures	30,679,349	34,642,321	3,962,972

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Total General Fund Grant Expenditures			
101 Milliken Elementary School	333,508	547,295	213,787
102 Letford Elementary School		260,694	260,694
103 Pioneer Ridge Elementary School		324,840	324,840
200 Milliken Middle School		337,464	337,464
300 Roosevelt High School	32,000	467,327	435,327
600 Administrative Office		96,590	96,590
602 Charter Transfers		4,314	4,314
619 District Grants	53,645	1,458,925	1,405,280
620 Student Support Services	634,542	638,950	4,408
623 Health Services		250,367	250,367
659 Technology		25,000	25,000
Total General Fund Grant Expenditures	1,053,695	4,411,766	3,358,071

Johnstown-Milliken Weld RE-5J
Milliken Elementary School General Fund Expenditures
Amended Budget



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
General Fund Expenditures			
Instructional Expenditures			
Salaries	2,038,103	1,806,122	(231,981)
Benefits	779,953	673,761	(106,192)
Purchased Services	21,288	124,231	102,943
Supplies & Materials	79,909	56,914	(22,995)
Total Instructional Expenditures	2,919,253	2,661,028	(258,225)
Support Services Expenditures			
Student Support Services	73,936	74,680	744
Instructual Staff Support Services	27,807	43,874	16,067
School Admin Support Services	311,796	311,682	(114)
Operations and Maintenance	277,167	285,047	7,880
Food Services	3,500	3,500	-
Community Service		-	-
Total Support Services Expenditures	694,206	718,783	24,577
Total General Fund Expenditures	3,613,459	3,379,811	(233,648)

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Grant Supported Instructional & Support Expenditures			
Salaries	240,108	240,108	-
Benefits	93,400	93,400	-
Purchased Services			-
Supplies & Materials			-
Total Grant Supported Expenditures	333,508	333,508	-

Johnstown-Milliken Weld RE-5J
Letford Elementary School General Fund Expenditures
Amended Budget



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
General Fund Expenditures			
Instructional Expenditures			
Salaries	1,612,250	1,537,497	(74,753)
Benefits	616,894	574,055	(42,839)
Purchased Services	19,213	39,213	20,000
Supplies & Materials	71,000	44,425	(26,575)
Total Instructional Expenditures	2,319,357	2,195,190	(124,167)
Support Services Expenditures			
Student Support Services	103,805	110,172	6,367
Instructional Staff Support Services	43,917	49,611	5,694
School Admin Support Services	257,890	264,363	6,473
Operations and Maintenance	260,452	260,452	-
Food Services	2,000	2,000	-
Community Service			-
Total Support Services Expenditures	668,064	686,598	18,534
Total General Fund Expenditures	2,987,421	2,881,788	(105,633)

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Grant Supported Instructional & Support Expenditures			
Salaries		188,407	188,407
Benefits		72,287	72,287
Purchased Services			-
Supplies & Materials			-
Total Grant Supported Expenditures	-	260,694	260,694

Johnstown-Milliken Weld RE-5J
Pioneer Ridge Elementary School General Fund Expenditures
Amended Budget



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
General Fund Expenditures			
Instructional Expenditures			
Salaries	1,917,960	2,035,059	117,099
Benefits	738,885	768,787	29,902
Purchased Services	16,623	38,923	22,300
Supplies & Materials	75,000	53,099	(21,901)
Total Instructional Expenditures	2,748,468	2,895,868	147,400
Support Services Expenditures			
Student Support Services	96,539	98,698	2,159
Instructual Staff Support Services	35,790	36,133	343
School Admin Support Services	299,259	310,270	11,011
Operations and Maintenance	360,914	359,415	(1,499)
Food Services	1,000	1,000	-
Community Service			-
Total Support Services Expenditures	793,502	805,516	12,014
Total General Fund Expenditures	3,541,970	3,701,384	159,414

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Grant Supported Instructional & Support Expenditures			
Salaries		232,354	232,354
Benefits		92,486	92,486
Purchased Services			-
Supplies & Materials			-
Total Grant Supported Expenditures	-	324,840	324,840

Johnstown-Milliken Weld RE-5J
Milliken Middle School General Fund Expenditures
Amended Budget



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
General Fund Expenditures			
Instructional Expenditures			
Salaries	2,239,107	2,250,274	11,167
Benefits	871,704	840,319	(31,385)
Purchased Services	25,050	49,219	24,169
Supplies & Materials	113,413	103,351	(10,062)
Property		-	-
Other Objects		1,800	1,800
Total Instructional Expenditures	3,249,274	3,244,963	(4,311)
Support Services Expenditures			
Student Support Services	180,501	192,976	12,475
Instructual Staff Support Services	33,598	47,562	13,964
School Admin Support Services	423,314	454,480	31,166
Operations and Maintenance	604,237	617,237	13,000
Food Services	9,500	9,500	-
Community Services			-
Facilities Acq & Construction Servs			-
Total Support Services Expenditures	1,251,150	1,321,755	70,605
Total General Fund Expenditures	4,500,424	4,566,718	66,294
Grant Supported Instructional & Support Expenditures			
Salaries		239,965	239,965
Benefits		97,499	97,499
Purchased Services			-
Supplies & Materials			-
Total Grant Supported Expenditures	-	337,464	337,464

Johnstown-Milliken Weld RE-5J
Roosevelt School General Fund Expenditures
Amended Budget



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
General Fund Expenditures			
Instructional Expenditures			
Salaries	3,121,057	3,047,923	(73,134)
Benefits	1,127,272	1,068,445	(58,827)
Purchased Services	312,130	322,639	10,509
Supplies & Materials	131,500	136,784	5,284
Property		-	-
Other Objects		4,600	4,600
Total Instructional Expenditures	4,691,959	4,580,391	(111,568)
Support Services Expenditures			
Student Support Services	332,072	436,216	104,144
Instructual Staff Support Services	37,814	31,941	(5,873)
School Admin Support Services	594,341	613,531	19,190
Operations and Maintenance	902,376	960,673	58,297
Food Services	7,200	7,200	-
Community Services			-
Total Support Services Expenditures	1,873,803	2,049,561	175,758
Total General Fund Expenditures	6,565,762	6,629,952	64,190

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Grant Supported Instructional & Support Expenditures			
Salaries	32,000	304,907	272,907
Benefits		125,471	125,471
Purchased Services		36,949	36,949
Supplies & Materials			-
Property			-
Other Objects			-
Total Grant Supported Expenditures	32,000	467,327	435,327

**Johnstown-Milliken Weld RE-5J
Risk Management Fund
Amended Budget**



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Revenue			
Transfers/Other Revenue	400,000	500,000	100,000
Total Revenue	400,000	500,000	100,000

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Expenditures		0	
Purchased Services	534,000	565,000	31,000
Total Expenditures	534,000	565,000	31,000
Beginning Fund Balance	182,922	182,922	-
Revenues Over/(Under) Expenditures	(134,000)	(65,000)	69,000
Ending Fund Balance	48,922	117,922	69,000

**Johnstown-Milliken Weld RE-5J
Colorado Preschool Program Fund
Amended Budget**



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Revenue			
Transfers/Other Revenue		438,702	438,702
Total Revenue	-	438,702	438,702

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Expenditures			0
Salaries	169,909	219,969	50,060
Benefits	72,960	96,533	23,573
Purchased Services	75,000	57,200	(17,800)
Supplies & Materials	39,500	34,000	(5,500)
Other Objects		31,000	31,000
Total Expenditures	357,369	438,702	81,333
Beginning Fund Balance	-	-	-
Revenues Over/(Under) Expenditures	(357,369)	-	357,369
Ending Fund Balance	(357,369)	-	357,369

Johnstown-Milliken Weld RE-5J
Food Service Fund
Amended Budget



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Revenue			
Local Revenue	723,345	82,100	(641,245)
State Revenue	42,980	16,421	(26,559)
Federal Revenue	807,675	1,029,969	222,294
Total Revenue	1,574,000	1,128,490	(445,510)

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Expenditures			
Salaries	16,540	-	(16,540)
Benefits	6,600	16.00	(6,584)
Purchased Services	824,420	905,500.00	81,080
Supplies & Materials	726,440	154,469.00	(571,971)
Property		30,740.00	
Other Objects		100,000.00	100,000
Total Expenditures	1,574,000	1,190,725	(383,275)

Beginning Fund Balance	248,914	274,535	25,621
Revenues Over/(Under) Expenditures	-	(62,235)	(62,235)
Ending Fund Balance	248,914	212,300	(36,614)

**Johnstown-Milliken Weld RE-5J
Student Activities Fund
Amended Budget**



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Revenue			
Local Revenue	650,000	650,000	-
Total Revenue	650,000	650,000	-

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Expenditures			
Supplies & Materials	650,000	650,000	-
Total Expenditures	650,000	650,000	-
Beginning Fund Balance	534,420	536,996	2,576
Revenues Over/(Under) Expenditures	-	-	-
Ending Fund Balance	534,420	536,996	2,576

**Johnstown-Milliken Weld RE-5J
Bond Redemption Fund
Amended Budget**



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Revenue			
Local Revenue	2,900,000	10,444,865	7,544,865
Total Revenue	2,900,000	10,444,865	7,544,865

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Expenditures			0
Purchased Services	1,500	1,500	-
Other Objects	190,000	2,805,087	2,615,087
Other Uses of Funds	1,105,000	440,000	(665,000)
Total Expenditures	1,296,500	3,246,587	1,950,087
Beginning Fund Balance	7,461,526	7,461,526	-
Revenues Over/(Under) Expenditures	1,603,500	7,198,278	5,594,778
Ending Fund Balance	9,065,026	14,659,804	5,594,778

**Johnstown-Milliken Weld RE-5J
Building Fund
Amended Budget**



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Revenue			
Transfers/Other Revenue		154,000,000	154,000,000
Total Revenue	-	154,000,000	154,000,000

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Expenditures			0
Purchased Services		40,000	40,000
Property		9,820,000	9,820,000
Other Objects		6,000,000	6,000,000
Total Expenditures	-	15,860,000	15,860,000
Beginning Fund Balance	-	-	-
Revenues Over/(Under) Expenditures	-	138,140,000	138,140,000
Ending Fund Balance	-	138,140,000	138,140,000

**Johnstown-Milliken Weld RE-5J
Capital Reserve Fund
Amended Budget**



	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Revenue			
Local Revenue	40,000	1,500	(38,500)
State Revenue		154,489	154,489
Transfers/Other Revenue	659,630	1,075,000	415,370
Total Revenue	699,630	1,230,989	531,359

	Adopted Budget 2020-21	Amended Budget 2020-21	Amended Budget Increase/ (Decrease)
Expenditures			
Purchased Services	148,098	588,650	440,552
Supplies & Materials	237,370	169,550	(67,820)
Property		325,000	325,000
Other Objects	123,827	168,441	44,614
Other Uses of Funds	432,705	410,747	(21,958)
Total Expenditures	942,000	1,662,388	720,388
Beginning Fund Balance	1,297,839	1,297,839	-
Revenues Over/(Under) Expenditures	(242,370)	(431,399)	(189,029)
Ending Fund Balance	1,055,469	866,440	(189,029)