



**Weld County School District RE-5J  
Johnstown-Milliken**

**Adopted Budget  
Fiscal Year 2021-22**

**June 16, 2021**

## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Weld County School District RE-5J (Johnstown-Milliken) "...to adopt the Fiscal 2021-22 Budget and appropriate funds, including the use of beginning fund balance in accordance with State law, for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022, as presented."

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 43,129,402	43,129,402
1a. Charter Schools	1a. 7,687,065	7,687,065
1b. Insurance Reserve Fund	1b. 771,508	771,508
1c. Pre-School Fund	1c. 506,761	506,761
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 971,441	971,441
3. Governmental Designated-Purpose Grants Fund	3	
4. Pupil Activity Special Revenue Fund	4 1,070,931	1,070,931
5. Full Day Kindergarten Mill Levy Override Fund	5	
6. Transportation Fund	6	
7. Other Special Revenue Funds - Food Service	7 1,593,150	1,593,150
8. Bond Redemption Fund	8 25,665,075	25,665,075
Capital Projects Funds:		
9. Building Fund	9 168,448,052	168,448,052
10. Special Building and Technology Fund	10	
11. Capital Reserve Capital Projects Fund	11 2,590,088	2,590,088
Enterprise Funds:		
12. Food Service Fund	12	
13. Other Enterprise Funds	13	
Internal Service Funds:		
14. Risk-Related Activity Fund	14	
15. Other Internal Service Funds	15	
Trust/Agency Funds:		
16. Fiduciary Fund	16	
17. Private Purpose Trust Funds	17	
18. Agency Fund	18	
19. Pupil Activity Agency Fund	19	
20. Foundations	20	
21. Component Units	21	
<b>TOTAL APPROPRIATION</b>	<b>22 252,433,473</b>	<b>252,433,473</b>

6/15/21  
Date

  
Signature of Board President



**Date:** June 16, 2021  
**To:** Weld RE-5J School Board Members  
**From:** Michael Everest, CFO  
**Re:** Proposed Budget for 2021-22

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Please find the attached Proposed Budget for 2021-22 for Johnstown-Milliken Weld RE-5J. Budget highlights are discussed below by fund.

### **General Fund**

Weld RE-5J's General Fund is the district's principal operating fund. Net revenue for the General Fund is budget at \$36,559,343. Total revenue before transfers is budgeted to be \$43,919,606. Transfers to district charter schools is projected to be \$5,134,384. Transfers from the district's General Fund to the district's Risk Management Fund, Colorado Preschool Program Fund, and Capital Reserve Fund total \$2,225,879.

The district is projecting an increase of 161 funded pupil FTE for 2021-22 to 3,777.50 for the entire district. This is 70 percent of the 230.5 funded pupil count FTE the district lost between fiscal years 2019-20 and 2020-21 due to the COVID-19 pandemic that caused many families to keep their school age children out of the public schools in 2020-21. Estimating a 70 percent return rate is consistent with other school districts and with family contacts made by district school secretaries to gauge returning students.

The district is projecting a total funded pupil count of 3,826.50. This student count includes the 3,777.50 FTEs in grades K-12 in addition to 49 FTEs for the district's Colorado Preschool Program. District-operated schools and programs are projected to have 3,291.50 FTEs, Knowledge Quest Academy is projected to have 400 FTEs, and CIVICA is projected to have 135 FTEs.

At the time of this writing the School Finance Bill for 2021-22 has not been passed by the Colorado State Legislature and signed into law by the governor, so official numbers are not yet available. Using the numbers from the initial draft of the School Finance Bill gives Weld RE-5J a per pupil revenue for 2021-22 of \$8,420.97. This PPR funding level gives the district a total program funding amount of \$32,222,842. The core district total program funding is projected to be \$27,717,623, Knowledge Quest Academy's funding is projected to be \$3,368,388, and CIVICA's funding is projected to be \$1,136,831.

General Fund expenditures for 2021-22 are projected to be \$39,024,887. This is an increase over the Amended Budget for 2020-21 of \$4,392,566. Principal drivers of this increase are the addition of mill levy override funded positions; ESSER 3 planned online program costs, additional student supports, and curriculum purchases; increases in Student Support Services; and the awarding of a step for eligible employee groups and a cost-of-living adjustment of one percent for all employee groups.



The General Fund is budgeted to end 2021-22 with an ending fund balance of \$4,104,515. The budgeted fund balance is composed of:

TABOR Reserve	\$1,716,895
Nonspendable Fund Balance	\$130,073
Board of Education Reserved Fund Balance	\$1,720,422
Unassigned Fund Balance	<u>\$537,125</u>
<b>General Fund Total Fund Balance</b>	<b>\$4,104,515</b>

### **Risk Management Fund**

The Risk Management Fund is used to account for insurance payments made by the district. The revenue allocation budget for this fund was increased by \$100,000 to maintain fund balance and the expenditure budget was increased to reflect the higher insurance costs for the district in 2021-22.

### **Colorado Preschool Fund**

The Colorado Preschool Fund is used to account for the district's Preschool Program. This fund's revenue transfer is budgeted to be \$487,113. The expenditure budget was increased to reflect staff salaries increases.

### **Food Service Fund**

The Food Service Fund is used to account for the district's food service operations. The majority of this fund's revenue will come from federal meal reimbursements in 2021-22 due to the USDA extending free food service for all students next fiscal year. This is a significant benefit to district students and families for next year!

### **Student Activities Fund**

The Student Activities Fund is used to account for school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. The revenue and expenditures budgets for this fund are estimates of the level of fund raising and student organization expenditures and may need to be modified during the amended budget cycle in January.

### **Bond Redemption Fund**

The Bond Redemption Fund is used to account for the accumulation of resources for and the payment of principal, interest, and related expenditures on long-term general obligation debt. With the district voters approving general obligation debt in November 2020 to fund new schools and the renovation of existing schools, the revenue and expenditure budgets for this fund needed to be increased over prior years. The revenue budget was increased \$665,235 to reflect the additional tax revenue the district will be collecting this year. The expenditure budget for this fund has been increased by \$7,817,778 over the Amended Budget for 2020-21 due to the increased interest and principal payments the district will make in 2021-22 due to its increased debt. This significant increase over 2020-21 is due to a full year's worth of interest and principal payments being made in 2021-22. Only a partial year's interest and principal payments were made in 2020-21. The budgeted ending fund balance of \$14,600,710 reflects the need to



maintain a large fund balance in this fund due to the timing difference between when revenue is received in this fund and when bond and interest payments are scheduled to be made.

### **Building Fund**

The Building Fund is used to account for the capital projects that are financed through bond sale proceeds. It is anticipated this fund will only realize revenue from interest on investments in 2021-22. The significant increase in this fund's expenditures is the result of the increased activity the district's building projects will experience in 2021-22. The expenditure budget reflects estimates from the district's owner's representative on project expenditures plus a \$10,000,000 contingency to ensure adequate budget in the event projects progress more quickly than initially planned.

### **Capital Reserve Fund**

The Capital Reserve Fund is used to account for the acquisition of capital items for the district. The revenue budget for this fund was increased by a net of \$82,777. This net increase is the result of budgeting for cash in lieu revenue from municipalities in the district and an increase in the revenue transfer from the General Fund. This fund is losing the revenue from the state's School Security Disbursement Grant.

Budgeted expenditures for this fund are projected to decrease \$523,622 from the Amended Budget of 2020-21 primarily due to the completion of the School Security Disbursement Grant.

**Johnstown-Milliken Weld RE-5J**  
**General Fund Revenue**  
**Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Local Sources</b>			
Property Taxes	13,876,239	13,885,339	9,100
Specific Ownership Taxes	700,000	600,000	(100,000)
Investment Earnings	5,000	1,000	(4,000)
Other Local Revenue	397,026	433,250	36,224
Mineral Lease	66,111	66,111	-
<b>Total Local Sources</b>	<b>15,044,376</b>	<b>14,985,700</b>	<b>(58,676)</b>
<b>State Sources</b>			
<b>State Equalization</b>	<b>18,579,946</b>	<b>22,261,503</b>	<b>3,681,557</b>
<b>State Categorical &amp; Misc Funding</b>			
ECEA (Special Education)	760,385	750,000	(10,385)
English Language Proficiency Act	54,295	48,000	(6,295)
READ Act	177,543	160,000	(17,543)
Rural Schools Funding	548,112	957,038	408,926
State Transportation	226,298	125,000	(101,298)
Vocational Education	31,335	85,000	53,665
Miscellaneous State Revenue	400,000	400,000	-
<b>Total State Categorical &amp; Misc Sources</b>	<b>2,197,968</b>	<b>2,525,038</b>	<b>327,070</b>
<b>State Grant Sources</b>			
Computer Science Grant	51,374	-	(51,374)
Gifted & Talented	65,166	65,000	(166)
Gifted & Talented Univ Screening	24,700	20,000	(4,700)
School Professionals Grant	105,937	94,596	(11,341)
Other State Grants	8,516	15,900	7,384
<b>Total State Grant Sources</b>	<b>255,693</b>	<b>195,496</b>	<b>(60,197)</b>
<b>Total State Sources</b>	<b>21,033,607</b>	<b>24,982,037</b>	<b>3,948,430</b>
<b>Federal Sources</b>			
Coronavirus Relief Funds (4012)	1,808,802	-	(1,808,802)
Coronavirus Relief Funds (5012)	98,321	-	(98,321)
Coronavirus Relief Funds (6012)	10,545	-	(10,545)
ESSA Title I	261,946	258,777	(3,169)
ESSA Title II	72,467	66,295	(6,172)
ESSA Title III	15,180	28,528	13,348
ESSA Title IV	15,891	19,129	3,238
ESSER 1	157,569	18,596	(138,973)
ESSER 2	866,794	858,097	(8,697)
ESSER 3	-	1,946,697	1,946,697
IDEA Preschool Special Education	14,902	14,000	(902)
IDEA Special Education	643,157	640,000	(3,157)
Perkings	23,367	11,750	(11,617)
School Climate Grant	141,371	90,000	(51,371)
<b>Total Federal Sources</b>	<b>4,130,312</b>	<b>3,951,869</b>	<b>(178,443)</b>
<b>Total Local, State, and Federal Revenue</b>	<b>40,208,295</b>	<b>43,919,606</b>	<b>3,711,311</b>
<b>Other Sources</b>			
Lease Proceeds Revenue	-	-	-
Transfer to Charter School	(3,525,222)	(5,134,384)	(1,609,162)
Transfer to Risk Management	(500,000)	(600,000)	(100,000)
Transfer to Preschool	(438,702)	(487,113)	(48,411)
Transfer to Capital Reserve	(1,075,000)	(1,138,766)	(63,766)
<b>Total Revenue from Other Sources</b>	<b>(5,538,924)</b>	<b>(7,360,263)</b>	<b>(1,821,339)</b>
<b>Total Revenue</b>	<b>34,669,371</b>	<b>36,559,343</b>	<b>1,889,972</b>
<b>Beginning Fund Balance</b>			
	<b>4,373,520</b>	<b>6,570,059</b>	<b>2,196,539</b>
<b>Revenues Over/(Under) Expenditures</b>			
	<b>27,050</b>	<b>(2,465,544)</b>	<b>(2,492,594)</b>
<b>Ending Fund Balance</b>			
	<b>4,400,570</b>	<b>4,104,515</b>	<b>(296,055)</b>

**Johnstown-Milliken Weld RE-5J**  
**General Fund Expenditures**  
**Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Total General Fund Expenditures</b>			
101 Milliken Elementary School	3,379,811	3,794,798	414,987
102 Letford Elementary School	2,881,788	3,457,265	575,477
103 Pioneer Ridge Elementary School	3,701,384	3,976,562	275,178
200 Milliken Middle School	4,566,718	5,005,002	438,284
300 Roosevelt High School	6,629,952	7,244,051	614,099
461 Online Program	41,489	75,857	34,368
600 Administrative Office	3,352,286	1,530,515	(1,821,771)
602 Charter Transfers	77,654	91,439	13,785
605 Summer School	41,000	41,000	-
610 Curriculum	138,668	41,500	(97,168)
611 Professional Development	127,974	128,947	973
612 Improvement of Instructional Servs	332,372	692,437	360,065
613 Career & Technical Education	54,225	196,930	142,705
614 Early Childhood	-	130,986	130,986
619 District Grants	1,459,625	2,812,802	1,353,177
620 Student Support Services	3,475,501	5,234,809	1,759,308
623 Health Services	266,667	16,300	(250,367)
651 Board of Education	179,896	179,896	-
653 Superintendent	752,191	811,179	58,988
654 Business Services	469,518	490,645	21,127
658 Human Resources	297,451	315,827	18,376
659 Technology	927,024	1,016,474	89,450
710 Operations & Maintenance	413,000	448,686	35,686
720 Transportation	1,066,127	1,290,980	224,853
740 Food Service	10,000	-	(10,000)
<b>Total General Fund Expenditures</b>	<b>34,642,321</b>	<b>39,024,887</b>	<b>4,382,566</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Total General Fund Grant Expenditures</b>			
101 Milliken Elementary School	547,295	494,228	(53,067)
102 Letford Elementary School	260,694	82,763	(177,931)
103 Pioneer Ridge Elementary School	324,840	123,428	(201,412)
200 Milliken Middle School	337,464	24,182	(313,282)
300 Roosevelt High School	467,327	58,636	(408,691)
600 Administrative Office	96,590	14,000	(82,590)
602 Charter Transfers	4,314	2,543	(1,771)
619 District Grants	1,458,925	2,812,802	1,353,877
620 Student Support Services	638,950	688,047	49,097
623 Health Services	250,367	-	(250,367)
659 Technology	25,000	-	(25,000)
<b>Total General Fund Grant Expenditures</b>	<b>4,411,766</b>	<b>4,300,629</b>	<b>(111,137)</b>

**Johnstown-Milliken Weld RE-5J**  
**Milliken Elementary School General Fund Expenditures**  
**Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>General Fund Expenditures</b>			
<b>Instructional Expenditures</b>			
Salaries	1,806,122	2,033,174	227,052
Benefits	673,761	789,491	115,730
Purchased Services	124,231	35,300	(88,931)
Supplies & Materials	56,914	62,485	5,571
<b>Total Instructional Expenditures</b>	<b>2,661,028</b>	<b>2,920,450</b>	<b>259,422</b>
<b>Support Services Expenditures</b>			
Student Support Services	74,680	58,051	(16,629)
Instructual Staff Support Services	43,874	155,080	111,206
School Admin Support Services	311,682	365,405	53,723
Operations and Maintenance	285,047	292,312	7,265
Food Services	3,500	3,500	-
Community Service	-	-	-
<b>Total Support Services Expenditures</b>	<b>718,783</b>	<b>874,348</b>	<b>155,565</b>
<b>Total General Fund Expenditures</b>	<b>3,379,811</b>	<b>3,794,798</b>	<b>414,987</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Grant Supported Instructional &amp; Support Expenditures</b>			
Salaries	240,108	164,101	(76,007)
Benefits	93,400	60,672	(32,728)
Purchased Services		-	-
Supplies & Materials		10,678	10,678
Other Objects		258,777	258,777
<b>Total Grant Supported Expenditures</b>	<b>333,508</b>	<b>494,228</b>	<b>160,720</b>



**Johnstown-Milliken Weld RE-5J**  
**Letford Elementary School General Fund Expenditures**  
**Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>General Fund Expenditures</b>			
<b>Instructional Expenditures</b>			
Salaries	1,537,497	1,811,243	273,746
Benefits	574,055	701,603	127,548
Purchased Services	39,213	32,200	(7,013)
Supplies & Materials	44,425	49,063	4,638
<b>Total Instructional Expenditures</b>	<b>2,195,190</b>	<b>2,594,109</b>	<b>398,919</b>
<b>Support Services Expenditures</b>			
Student Support Services	110,172	188,190	78,018
Instructional Staff Support Services	49,611	73,955	24,344
School Admin Support Services	264,363	336,539	72,176
Operations and Maintenance	260,452	262,472	2,020
Food Services	2,000	2,000	-
Community Service			-
<b>Total Support Services Expenditures</b>	<b>686,598</b>	<b>863,156</b>	<b>176,558</b>
<b>Total General Fund Expenditures</b>	<b>2,881,788</b>	<b>3,457,265</b>	<b>575,477</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Grant Supported Instructional &amp; Support Expenditures</b>			
Salaries	188,407	59,074	(129,333)
Benefits	72,287	23,689	(48,598)
Purchased Services			-
Supplies & Materials			-
<b>Total Grant Supported Expenditures</b>	<b>260,694</b>	<b>82,763</b>	<b>(177,931)</b>

**Johnstown-Milliken Weld RE-5J**  
**Pioneer Ridge Elementary School General Fund Expenditures**  
**Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>General Fund Expenditures</b>			
<b>Instructional Expenditures</b>			
Salaries	2,035,059	2,146,192	111,133
Benefits	768,787	841,869	73,082
Purchased Services	38,923	37,200	(1,723)
Supplies & Materials	53,099	54,752	1,653
<b>Total Instructional Expenditures</b>	<b>2,895,868</b>	<b>3,080,013</b>	<b>184,145</b>
<b>Support Services Expenditures</b>			
Student Support Services	98,698	105,843	7,145
Instructual Staff Support Services	36,133	58,825	22,692
School Admin Support Services	310,270	358,849	48,579
Operations and Maintenance	359,415	372,032	12,617
Food Services	1,000	1,000	-
Community Service			-
<b>Total Support Services Expenditures</b>	<b>805,516</b>	<b>896,549</b>	<b>91,033</b>
<b>Total General Fund Expenditures</b>	<b>3,701,384</b>	<b>3,976,562</b>	<b>275,178</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Grant Supported Instructional &amp; Support Expenditures</b>			
Salaries	232,354	89,042	(143,312)
Benefits	92,486	30,386	(62,100)
Purchased Services		-	-
Supplies & Materials		4,000	4,000
<b>Total Grant Supported Expenditures</b>	<b>324,840</b>	<b>123,428</b>	<b>(201,412)</b>

**Johnstown-Milliken Weld RE-5J**  
**Milliken Middle School General Fund Expenditures**  
**Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>General Fund Expenditures</b>			
<b>Instructional Expenditures</b>			
Salaries	2,250,274	2,447,609	197,335
Benefits	840,319	977,906	137,587
Purchased Services	49,219	46,269	(2,950)
Supplies & Materials	103,351	104,201	850
Property	-	-	-
Other Objects	1,800	1,900	100
<b>Total Instructional Expenditures</b>	<b>3,244,963</b>	<b>3,577,885</b>	<b>332,922</b>
<b>Support Services Expenditures</b>			
Student Support Services	192,976	200,522	7,546
Instructual Staff Support Services	47,562	51,017	3,455
School Admin Support Services	454,480	497,371	42,891
Operations and Maintenance	617,237	668,707	51,470
Food Services	9,500	9,500	-
Community Services			-
Facilities Acq & Construction Servs			-
<b>Total Support Services Expenditures</b>	<b>1,321,755</b>	<b>1,427,117</b>	<b>105,362</b>
<b>Total General Fund Expenditures</b>	<b>4,566,718</b>	<b>5,005,002</b>	<b>438,284</b>
<b>Grant Supported Instructional &amp; Support Expenditures</b>			
Salaries	239,965	1,489	(238,476)
Benefits	97,499	333	(97,166)
Purchased Services		-	-
Supplies & Materials		22,360	22,360
<b>Total Grant Supported Expenditures</b>	<b>337,464</b>	<b>24,182</b>	<b>(313,282)</b>

**Johnstown-Milliken Weld RE-5J**  
**Roosevelt School General Fund Expenditures**  
**Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>General Fund Expenditures</b>			
<b>Instructional Expenditures</b>			
Salaries	3,047,923	3,269,364	221,441
Benefits	1,068,445	1,247,301	178,856
Purchased Services	322,639	287,194	(35,445)
Supplies & Materials	136,784	197,053	60,269
Property	-	-	-
Other Objects	4,600	8,200	3,600
<b>Total Instructional Expenditures</b>	<b>4,580,391</b>	<b>5,009,112</b>	<b>428,721</b>
<b>Support Services Expenditures</b>			
Student Support Services	436,216	496,291	60,075
Instructual Staff Support Services	31,941	54,152	22,211
School Admin Support Services	613,531	633,838	20,307
Operations and Maintenance	960,673	1,043,458	82,785
Food Services	7,200	7,200	-
Community Services			-
<b>Total Support Services Expenditures</b>	<b>2,049,561</b>	<b>2,234,939</b>	<b>185,378</b>
<b>Total General Fund Expenditures</b>	<b>6,629,952</b>	<b>7,244,051</b>	<b>614,099</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Grant Supported Instructional &amp; Support Expenditures</b>			
Salaries	304,907	34,036	(270,871)
Benefits	125,471	12,850	(112,621)
Purchased Services	36,949	11,250	(25,699)
Supplies & Materials		-	-
Property		-	-
Other Objects		500	500
<b>Total Grant Supported Expenditures</b>	<b>467,327</b>	<b>58,636</b>	<b>(408,691)</b>

**Johnstown-Milliken Weld RE-5J  
Risk Management Fund  
Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Revenue</b>			
Transfers/Other Revenue	500,000	600,000	100,000
<b>Total Revenue</b>	<b>500,000</b>	<b>600,000</b>	<b>100,000</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Expenditures</b>			
Purchased Services	565,000	600,000	35,000
<b>Total Expenditures</b>	<b>565,000</b>	<b>600,000</b>	<b>35,000</b>
<b>Beginning Fund Balance</b>	<b>182,922</b>	<b>171,508</b>	<b>(11,414)</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(65,000)</b>	<b>-</b>	<b>65,000</b>
<b>Ending Fund Balance</b>	<b>117,922</b>	<b>171,508</b>	<b>53,586</b>

**Johnstown-Milliken Weld RE-5J  
Colorado Preschool Program Fund  
Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Revenue</b>			
Transfers/Other Revenue	438,702	487,113	48,411
<b>Total Revenue</b>	<b>438,702</b>	<b>487,113</b>	<b>48,411</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Expenditures</b>			
Salaries	219,969	278,341	58,372
Benefits	96,533	123,772	27,239
Purchased Services	57,200	56,765	(435)
Supplies & Materials	34,000	16,400	(17,600)
Other Objects	31,000	1,000	(30,000)
<b>Total Expenditures</b>	<b>438,702</b>	<b>476,278</b>	<b>37,576</b>
<b>Beginning Fund Balance</b>	-	<b>19,648</b>	<b>19,648</b>
<b>Revenues Over/(Under) Expenditures</b>	-	<b>10,835</b>	<b>10,835</b>
<b>Ending Fund Balance</b>	-	<b>30,483</b>	<b>30,483</b>

**Johnstown-Milliken Weld RE-5J  
Food Service Fund  
Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Revenue</b>			
Local Revenue	82,100	57,000	(25,100)
State Revenue	16,421	16,100	(321)
Federal Revenue	1,029,969	1,260,000	230,031
<b>Total Revenue</b>	<b>1,128,490</b>	<b>1,333,100</b>	<b>204,610</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	16	-	(16)
Purchased Services	905,500	1,046,000	140,500
Supplies & Materials	154,469	161,000	6,531
Property	30,740	20,000	(10,740)
Other Objects	100,000	100,000	-
<b>Total Expenditures</b>	<b>1,190,725</b>	<b>1,327,000</b>	<b>136,275</b>
<b>Beginning Fund Balance</b>	<b>248,914</b>	<b>218,740</b>	<b>(30,174)</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(62,235)</b>	<b>6,100</b>	<b>68,335</b>
<b>Ending Fund Balance</b>	<b>186,679</b>	<b>224,840</b>	<b>38,161</b>

**Johnstown-Milliken Weld RE-5J  
Student Activities Fund  
Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Revenue</b>			
Local Revenue	650,000	500,000	(150,000)
<b>Total Revenue</b>	<b>650,000</b>	<b>500,000</b>	<b>(150,000)</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Expenditures</b>			
Supplies & Materials	650,000	500,000	(150,000)
<b>Total Expenditures</b>	<b>650,000</b>	<b>500,000</b>	<b>(150,000)</b>
<b>Beginning Fund Balance</b>	<b>534,420</b>	<b>515,931</b>	<b>(18,489)</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>534,420</b>	<b>515,931</b>	<b>(18,489)</b>



**Johnstown-Milliken Weld RE-5J  
Bond Redemption Fund  
Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Revenue</b>			
Local Revenue	10,444,865	11,110,100	665,235
<b>Total Revenue</b>	<b>10,444,865</b>	<b>11,110,100</b>	<b>665,235</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Expenditures</b>			
Purchased Services	1,500	1,500	-
Other Objects	2,805,087	6,555,137	3,750,050
Other Uses of Funds	440,000	4,507,728	4,067,728
<b>Total Expenditures</b>	<b>3,246,587</b>	<b>11,064,365</b>	<b>7,817,778</b>
<b>Beginning Fund Balance</b>	<b>7,461,526</b>	<b>14,554,975</b>	<b>7,093,449</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>7,198,278</b>	<b>45,735</b>	<b>(7,152,543)</b>
<b>Ending Fund Balance</b>	<b>14,659,804</b>	<b>14,600,710</b>	<b>(59,094)</b>

**Johnstown-Milliken Weld RE-5J  
Building Fund  
Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Revenue</b>			
Local Revenue	-	84,000	84,000
Transfers/Other Revenue	154,000,000	-	(154,000,000)
<b>Total Revenue</b>	<b>154,000,000</b>	<b>84,000</b>	<b>(153,916,000)</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Expenditures</b>			
Salary	-	31,404	31,404
Benefits	-	12,418	12,418
Purchased Services	40,000	1,000,000	960,000
Property	9,820,000	69,809,399	59,989,399
Other Objects	6,000,000	10,000,000	4,000,000
<b>Total Expenditures</b>	<b>15,860,000</b>	<b>80,853,221</b>	<b>64,993,221</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>168,364,052</b>	<b>168,364,052</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>138,140,000</b>	<b>(80,769,221)</b>	<b>(218,909,221)</b>
<b>Ending Fund Balance</b>	<b>138,140,000</b>	<b>87,594,831</b>	<b>(50,545,169)</b>

**Johnstown-Milliken Weld RE-5J  
Capital Reserve Fund  
Adopted Budget**



	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Revenue</b>			
Local Revenue	1,500	175,000	173,500
State Revenue	154,489	-	(154,489)
Transfers/Other Revenue	1,075,000	1,138,766	63,766
<b>Total Revenue</b>	<b>1,230,989</b>	<b>1,313,766</b>	<b>82,777</b>

	<b>Amended Budget 2020-21</b>	<b>Adopted Budget 2021-22</b>	<b>Adopted Budget Increase/ (Decrease)</b>
<b>Expenditures</b>			
Purchased Services	588,650	40,000	(548,650)
Supplies & Materials	169,550	150,000	(19,550)
Property	325,000	210,000	(115,000)
Other Objects	168,441	229,713	61,272
Other Uses of Funds	410,747	509,053	98,306
<b>Total Expenditures</b>	<b>1,662,388</b>	<b>1,138,766</b>	<b>(523,622)</b>
<b>Beginning Fund Balance</b>	<b>1,297,839</b>	<b>1,276,322</b>	<b>(21,517)</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(431,399)</b>	<b>175,000</b>	<b>606,399</b>
<b>Ending Fund Balance</b>	<b>866,440</b>	<b>1,451,322</b>	<b>584,882</b>